



An audit examination was performed by the Memphis Area USBC Association, Inc. Audit Committee. The Audit Committee has examined the financial records of the Memphis Area USBC Association, Inc for the period August 1, 2008 through July 31, 2009.

The Tennessee Corporation Annual Report was filed on September 2, 2008.

The following Internal Revenue Service Forms were filed:  
Form 941, Quarterly Employee Income Tax Reports  
Form 990 EZ, Annual Information Return  
Form 1099 MISC, Income and Prize Winnings Report  
Form W-2, Individual Annual Wage Report

Tennessee State Unemployment Tax Returns were properly filed.

The President/Audit Committee reviewed monthly bank statements.

Full financial disclosure, including salaries, was provided to the membership and to the Board of Directors.

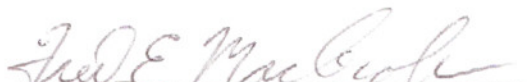
Deposits were made within seven days of receipts.


Withdrawals and checks on association accounts had two signatures.

Processing and transmission of membership information was completed within twenty (20) days of receipt.

Receipts were maintained for expensed items purchased and paid.

Based upon our examination, the Memphis Area USBC Association, Inc. Audit Committee considers the financial statements for the period August 1, 2008 through July 31, 2009, to be an accurate summary of transactions conducted during that period.

  
Audit Committee Chairman

  
Date